SENATE MOTION

MR. PRESIDENT:

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I move that Engrossed House Bill 1480 be amended to read as follows:

1	Page 84, between lines 23 and 24, begin a new paragraph and insert:
2	"SECTION 93. [EFFECTIVE JANUARY 1, 2001
3	(RETROACTIVE)] (a) This SECTION applies to an allocation area
4	(as defined in IC 36-7-14-39) located in a city having a population
5	of more than seventy-five thousand (75,000) but less than ninety
6	thousand (90,000).
7	(b) The county auditor of the county in which the allocation area
8	is located may certify an adjustment to the base assessed value for
9	the allocation area.
10	(c) Upon receipt of the county auditor's certification of an
11	adjustment to the base assessed value for the allocation area, the
12	state board of tax commissioners may approve an adjustment of
13	the base assessed value for the allocation area.
14	(d) If an allocation provision is adopted before July 1, 2000, in
15	a declaratory resolution or in an amendment to a declaratory
16	resolution establishing or expanding a blighted area, the following
17	are legalized and declared valid:
18	(1) The declaratory resolution, including any amendments
19	adopted before July 1, 2000.
20	(2) The certification of an adjustment to the base assessed
21	value of the allocation area under subsection (b).
22	(3) An order of the state board of tax commissioners
23	approving an adjustment of the base assessed value for the
24	allocation area.
25	(e) An adjustment to the base assessed value for the allocation
26	area approved by the state board of tax commissioners under this
27	SECTION is effective for all purposes of IC 36-7-14, including

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without limitation, the determination of the amount of property tax

proceeds to be allocated to the redevelopment district and paid into

an allocation fund for purposes of IC 36-7-14-39.

(f) This SECTION expires June 30, 2001.".

1	Renumber all SECTIONS consecutively.
	(Reference is to EHB 1480 as printed April 3, 2001.)
	Senator MRVAN

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